



August 7, 2026

Company name: SYSTEM RESEARCH CO., LTD.
Representative: Hiroshi Hirayama, Representative Director
and President
(Securities code: 3771, Tokyo Stock Exchange Prime Market and Nagoya
Stock Exchange Premier Market)
Contact: Yoshinobu Ohta, Director, Head of Corporate
Administration
Phone: +81-52-413-6820 (main number)

**Notice Regarding Completion of Payment for Treasury Shares Disposed
of as Restricted Share Remuneration**

SYSTEM RESEARCH CO., LTD. (the “Company”) hereby announces regarding the disposal of treasury shares as restricted share remuneration resolved at the meeting of its Board of Directors held on July 10, 2026 that the procedure for payment for the treasury shares for disposal was completed today as described below. For details about this matter, please refer to the original Japanese version of the Company’s “Notice Regarding Disposal of Treasury Shares as Restricted Share Remuneration” dated July 10, 2026.

Summary of the Disposition

(1)	Scheduled disposition date	August 7, 2026
(2)	Class and number of shares to be disposed of	25,250 shares of the Company’s common stock
(3)	Disposition price	1,836 yen per share
(4)	Total disposition amount	46,359,000 yen
(5)	Disposal recipients, number thereof, and number of shares for disposal	Six Directors of the Company※; 19,250 shares in total Six Executive Officers of the Company; 6,000 shares in total ※(excluding Directors who are Audit and Supervisory Committee Members and Outside Directors)